

17th Meeting of Finance Ministers
Room DAHAB, Sharm El Sheikh International Convention Centre
Wednesday 24 May 2023, 16h30-18h30

Expected Attendees

- Hon. Mr Ahmed Shide, Minister of Finance of Ethiopia - Chair
- Hon. Mr Ilyas Moussa Dawaleh, Minister of Economy and Finance, Djibouti
- Mr. Samson Berhane, Representative of Eritrea
- Hon. Prof. Njuguna Ndung'u, Cabinet Secretary, National Treasury, Kenya
- Hon. Dr Elmi Mohamud Nur, Minister of Finance and Economic Planning, Somalia
- Hon. Dr. Dier Tong Ngor, Minister of Finance & Planning, South Sudan
- H.E. Dr. Workneh Gebeyehu, IGAD Executive Secretary
- Ms. Marie-Laure Akin-Olugbade, AfDB Vice President (RDVP)- Co-Chair
- Ms. Annette Weber, EU Special Representative for the Horn of Africa
- Ms. Boutheina Guermazi, WB Director (Regional Integration Africa and MENA)
- Observers: AFREXIM Bank, Fed. Ministry of Cooperation and Development (Germany), Islamic Development Bank, Saudi Fund for Development

Objectives

The 17th Horn of Africa Initiative Ministerial Meeting will be chaired by Hon Ahmed Shide, Finance Minister of Ethiopia, and Co-Chaired by Ms. Marie-Laure Akin-Olugbade, AfDB Vice President for Regional Development, Integration and Business Delivery, who will also host the meeting. At this meeting the Ministers and Development Partners (DPs) will advance the discussion on harnessing private sector participation in the Horn of Africa Initiative, building on the discussion at the 15th Ministerial Meeting. Participants will discuss necessary steps to mobilize private investment for the implementation of the HoAI priority projects and programs in the context of financing gaps and the growing debt distress of countries in the region. Discussion will also explore ways to engage the private sector more effectively to inform policy reforms and harmonization in the Horn. A briefing note and Presentation on private sector mobilization will be made by the DPs to guide the discussions. The Ministers will also receive an update on the preparation of a roadmap to accelerate development in the HoA Borderlands. Furthermore, the Ministers will consider South Sudan's proposal of its priority projects and programs for integration in the HoAI investment package.

Continuing with the format adopted at the 16th Ministerial Meeting, following remarks by the co-Chairs, Ministers and DPs will make their interventions of the thematic issue, rather than a series of opening remarks.

Agenda: 16h30-18h30

- 16h30-16h35 : Welcoming Remarks –Ms. Marie Laure Akin-Olugbade (AfDB), host and co-Chair
- 16h35-16h40 : Chair's Address – Hon. Ahmed Shide, Finance Minister, Ethiopia
- 16h40-16h45 : Update on Preparation of Roadmap for the Borderlands: A. Tadesse, Head of Secretariat
- 16h45-17h05 : Presentation on mobilizing private sector participation in the HoAI
- 17h05-17h50 : Focused discussion on mobilizing private sector participation in the HoAI
- 17h50-18h00 : Discussion on South Sudan proposal
- 18h00-18h20 : Any Other Business
- 18h20-18h25 : Signature of the Djibouti-Somalia Transport Corridor Project Financing Agreement
- 18h25-18h30 : Concluding Remarks by the Chair
- 19h30-21h30 : Dinner Hosted by the AfDB